



## US SEC TO DECIDE ON ON THE TWO BITCOIN ETFS BY APRIL 5, 2019

# SEC Decision on CBOE-VanEck Bitcoin ETF to Start Today, Kicking Off 45-Day Approval Period

The [US SEC](#) (Securities and Exchange Commission) is going to formally publish the Bitcoin ETF proposals in the Federal Register today (on Wednesday). This will kick off the initial 45-day approval period. This means that the US SEC has to make a decision on the two [Bitcoin ETFs](#) by April 5, 2019.

Therefore, SEC has to approve, reject or extend decision on

the BTC ETFs  
in these 45 days. The period of approval starts today, once  
the proposals are  
published on Federal Register.

It is the second time that VanEck, SolidX and the Cboe BZX  
Exchange has  
submitted their Bitcoin ETFs to the SEC. The official website  
of US SEC published  
the concerned Bitcoin ETF (Exchange Traded Fund) proposals on  
February 13,  
2019.

## **SEC Decision on Bitcoin ETFs of CBOE-VanEck: 45-day Approval Countdown Starts Today**

Reports say the US [SEC](#) will have to make a decision on 2  
Bitcoin ETF proposals by April 5, 2019. The process and  
timeline of approval are given below:



## BITCOIN ETF APPROVAL PROCESS AND TIMELINE BY THE US SEC

- On **February 20, 2019**, the two proposals of Bitcoin ETFs (by VanEck, SolidX and the Cboe BZX Exchange) will be published officially on Federal Register. This publication is meant for the general public.
- The general public will get 3-weeks time (till **March 13, 2019**) for filing their initial response.
- The SEC will get another 3-weeks time (till **April 5, 2019**) for deciding upon the Bitcoin ETF proposals. In fact, the commission can also give itself an extension on making a final decision on these Bitcoin ETFs.

Currently, the Bitcoin ETF proposals appear on the website of Federal Register's Public Inspection section. This means that the proposals are not yet being published officially.

# Conclusion

Once SEC publishes VanEck/SolidX Bitcoin ETF proposals on February 20, 2019 (Wednesday, today), it joins the queue of other Bitcoin ETF proposals. The BTC ETFs are filed by Bitwise Investment Management as well as NYSE Arca. These two Bitcoin ETF proposals were filed on February 15. The SEC is expected to make a decision on these ETFs by April's beginning.

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